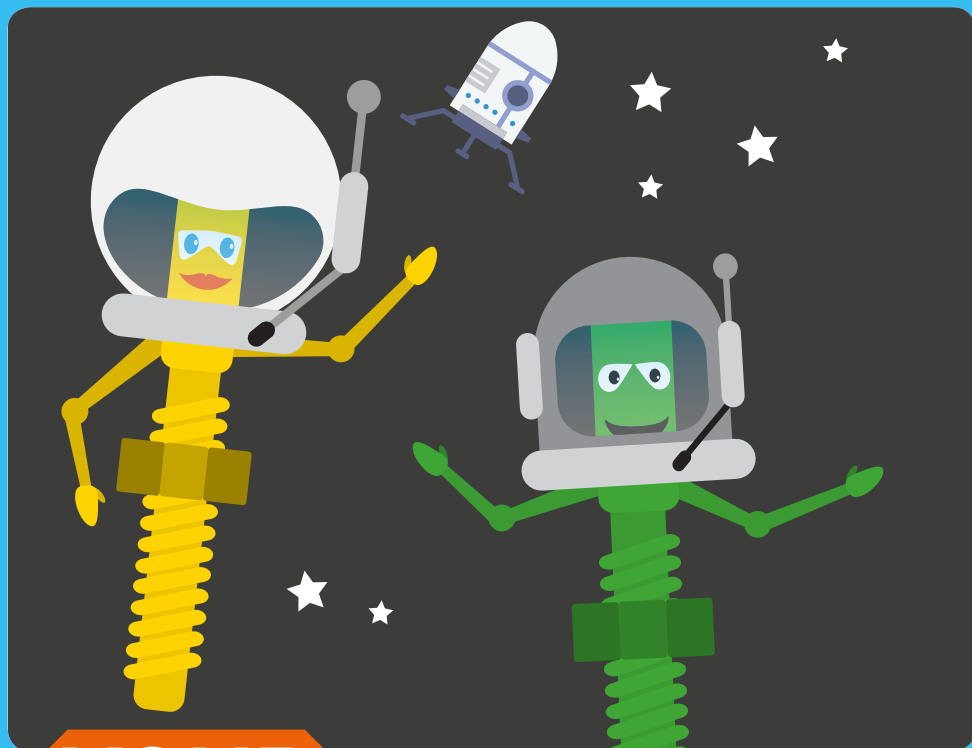


Understanding your benefit statement

A guided tour

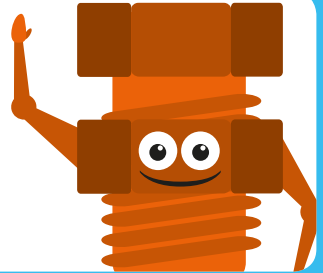


**YOUR
PENSION
MANUAL**

Kingfisher

Once a year, the Kingfisher Pension Scheme (KPS) sends you your Annual Benefit Statement. This is your chance to get an update on how your retirement savings are doing. It tells you how much your retirement pot is worth and how much it might be worth when you retire.

When you receive your Annual Benefit Statement, there are three easy details you'll want to check, which are outlined for you here. Between them, they'll let you know if you're on track for the retirement you want.



1

WESTERN
WORLD

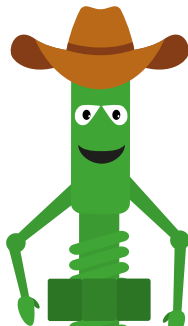
Check how much is in your retirement pot

When you receive your Annual Benefit Statement, the first thing to look for is how much money you have saved. You'll be able to see how much you and the Company have paid in in pounds and pence.

WANTED

A comfortable retirement

You'll also be able to see where your money has been invested, and how well your investments are doing.



You can easily see how much your pot has grown in the last 12 months.



Check how much you'll get when you retire

Your statement will tell you how much income you can expect to receive from the Scheme when you retire. This is a good time to check if it matches your expectations for the kind of retirement you would like.

Of course, you may have other savings or pensions. You'll need to take these into account when working out the income you'll receive in retirement. So, if you have an ISA or a retirement pot from another job, it's worth seeing how much they are worth.

If you can't remember the details of your pension from another job, the Government has a handy tool that will help you find it.



Understanding
your benefits
statement

a guided tour

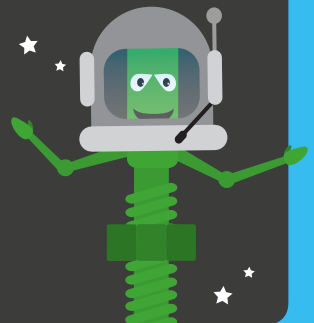
Another important thing to do is to check how much your State Pension will give you at retirement. It's not the same for everyone, so make sure to find out.

Action!

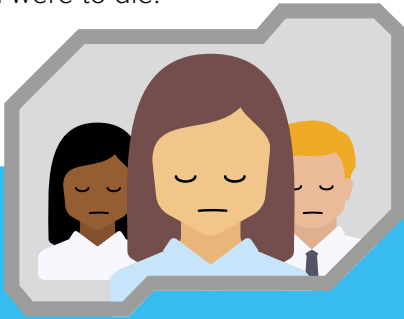
Find out how much your State Pension is likely to give you at gov.uk/check-state-pension

If the combined income of your retirement savings and your State Pension isn't quite enough for the lifestyle you want, you can easily increase your contributions using our simple online form.

A small increase now can make a big difference later.



Your statement may also show a Death Benefits section. This shows how much the Scheme will pay your loved ones if you were to die.

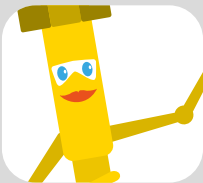


3



Check your personal details are correct

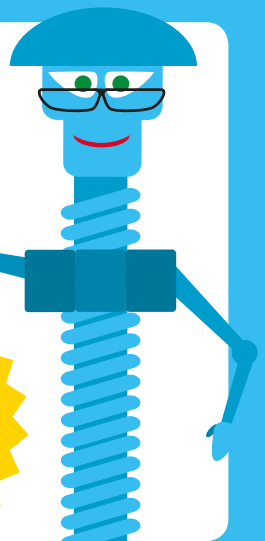
The last section of your Annual Benefit Statement is where you'll find all your personal details. This section is important, as it shows when we believe you're going to retire. If the date is wrong, let us know.



Lulu

35 years old

**77 Hammerlane
Bolton
BL1 2SL**



Barry

43 years old

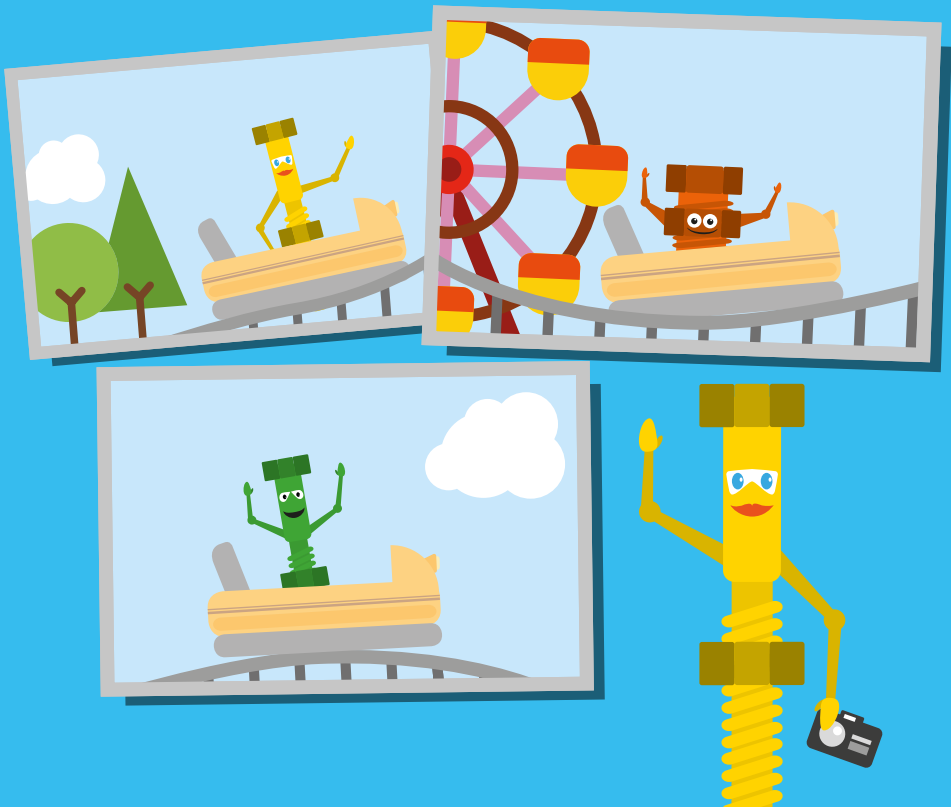
**77 Hammerlane
Bolton
BL1 2SL**



Action checklist

Below are a few small steps you can take right now that could make a big difference to your future. Remember, whatever your age and whatever you earn, taking a few small actions today can help you enjoy a better retirement.

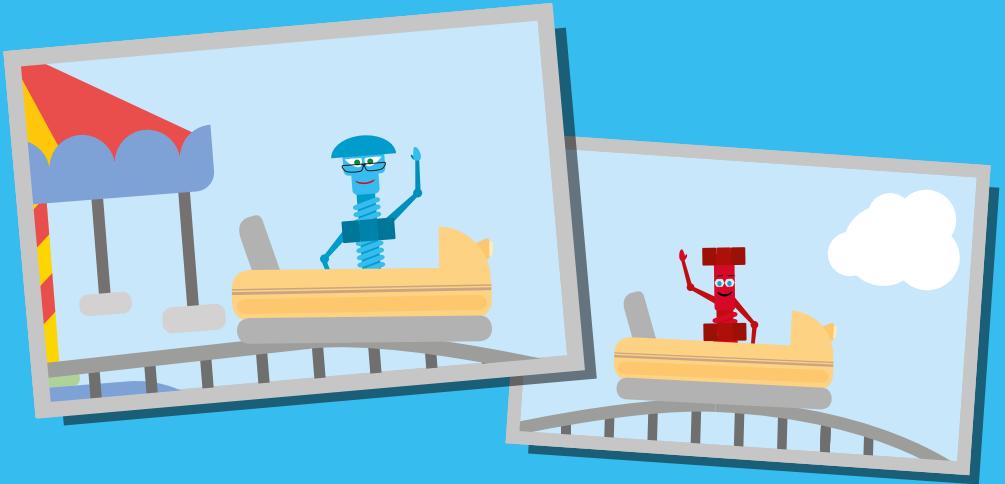
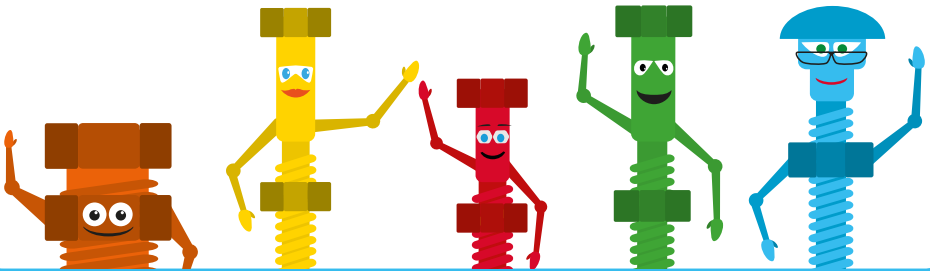
- Check your predicted retirement age
- Add up all your other savings (ISAs etc)
- Find out how much your State Pension is likely to be
- Check all your personal details are up to date
- See if you're on track for the retirement you want.
If not, consider increasing your contributions



Would you like more information?

To find out more, please visit
kingfisherpensions.com/savingforyourfuture

Call the Kingfisher Pensions Team on
0303 334 7080 or email pensions@kingfisher.com



We try to provide you with links to high-quality, reputable sites which we think will be useful for you. But, please note these sites are not under our control, we do not contribute to their content, and cannot be held responsible for their use of your data.

11/2017

