



Kingfisher Pension Scheme

Lifestyle Investment Options



Discover which is
right for you

Lifestyle Investment Options

What are they?

A way of automatically switching your Retirement Account from higher to lower risk funds the closer you get to retirement.



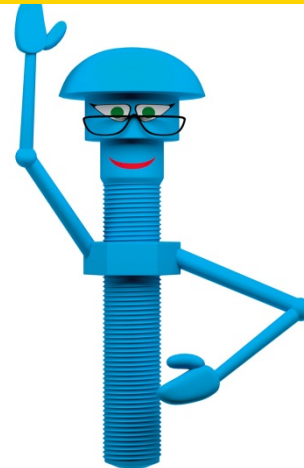
Why Would I Choose One?

These are investment strategies that do the work for you and have been created to protect your Retirement Account from the ups and downs of the stock market in the run up to retirement.



Are they risk free?

No. You still need to review how your fund is performing to make sure it is on target.



There is a choice of 2 Lifestyle Investment Options



- ***Lifestyle Cash Target** is the investment you are automatically placed in when you join the Scheme and is the default option. You will be in this option unless you made a different choice
- **Both Options manage your investments towards your Selected Retirement Age (SRA).**
- **Unless you specified something different, your SRA will be the same as your anticipated State Pension Age.**

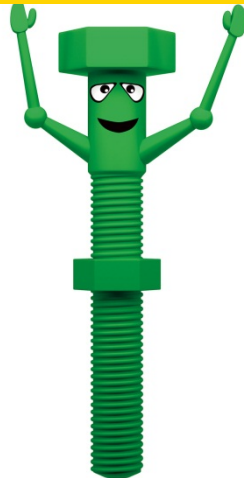
Check your State Pension Age [HERE](#)

Lifestyle Cash Target Option

Automatically moves your investments starting 5 years before selected retirement age



So check that your scheme retirement age is what you want – if not, change it.



This option has been designed for those who may be thinking about taking all of their Retirement Account as cash at retirement.



But this doesn't mean you can't choose this option if you are thinking about taking an annuity or flex-drawdown.



Where is the Lifestyle Cash Target Option Invested?

Your funds are split between:-

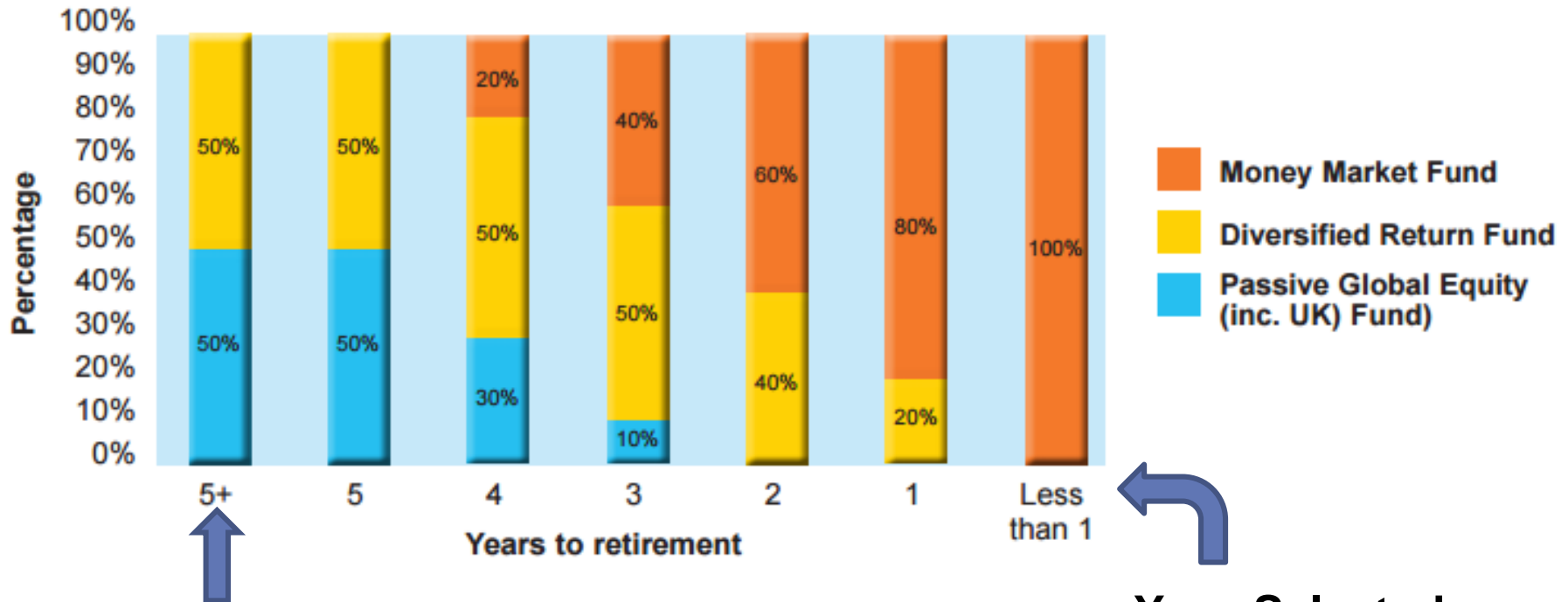
- [Passive Global Equity Fund](#)
 - includes UK shocks & shares
- [Diversified Return Fund](#)
 - includes equities and fixed interest stocks
- [Money Market Fund](#)
 - Includes money market instruments and fixed interest rate deposits

Click on the links to view details of each fund

THIS IS IMPORTANT because it's a good idea to understand each of the funds you are invested in.

How does it work?

Your Retirement Account is automatically moved into lower risk funds



The switching starts 5 years before your Selected Retirement Age.

Your Selected Retirement Age

Lifestyle Annuity Target Option

Automatically moves your investments starting 10 years before your Selected Retirement Age.



So check that your scheme retirement age is what you want – if not, change it.



This option has been designed for those who may be thinking about purchasing an annuity at retirement.



But this doesn't mean you can't choose this option if you are thinking about total withdrawal or flex-drawdown.

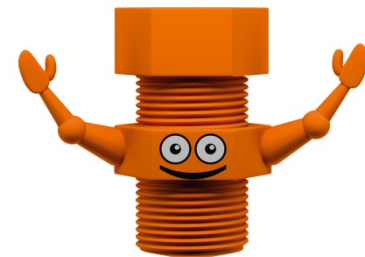


Where is the Lifestyle Annuity Target invested?

- Your funds are split between:-
- [Passive Global Equity Fund](#)
 - includes UK shocks & shares
- [Diversified Return Fund](#)
 - includes equities and fixed interest stocks
- [Pre-Retirement Fund](#)
 - includes UK Government Gilts & UK Corporate Bonds
- [Money Market Fund](#)
 - Includes money market instruments and fixed interest rate deposits

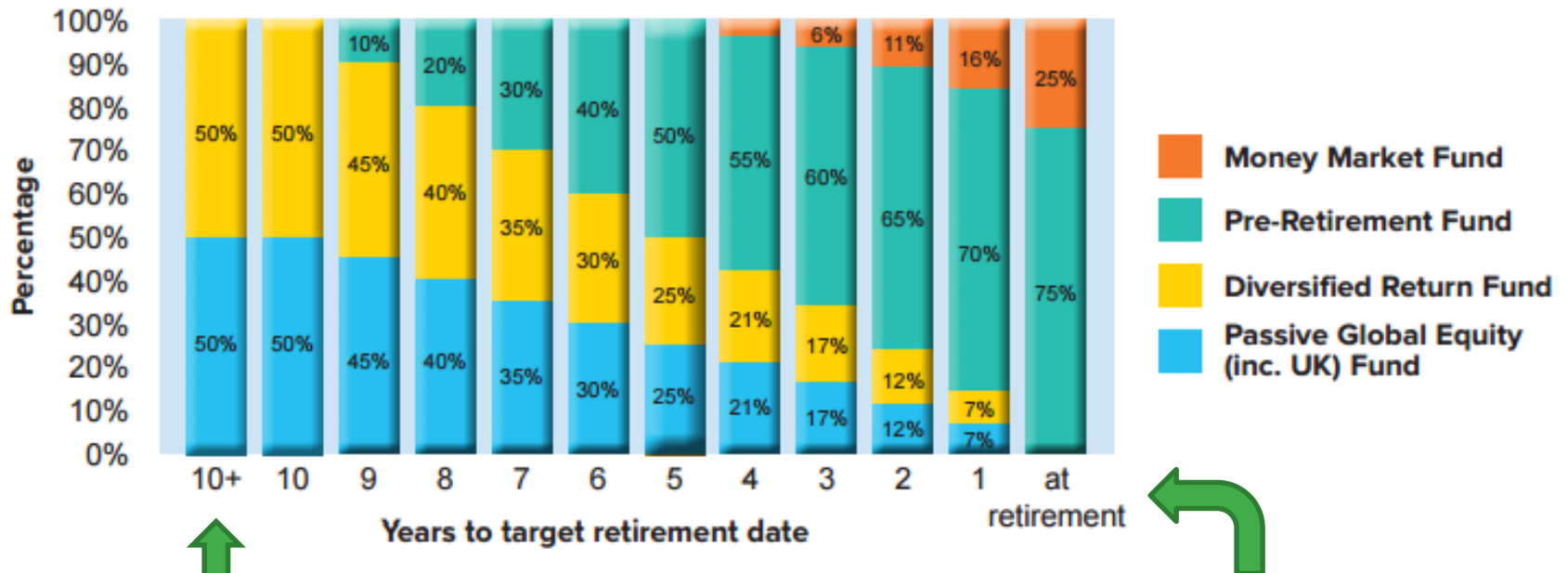
Click on the links to view details of each fund

THIS IS IMPORTANT because it's a good idea to understand each of the funds you are invested in.



How does it work?

Your Retirement Account is automatically moved into lower risk funds



The switching starts
10 years before your
Selected Retirement
Age

Your Selected
Retirement Age

Advantages of Lifestyle Investment Options

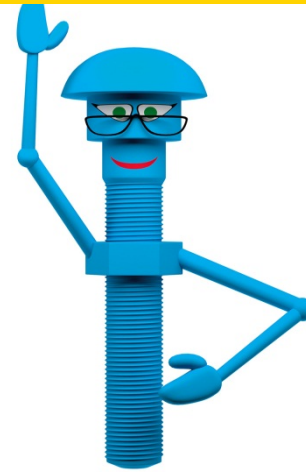
Moves your investments into lower risk (not risk free) funds in the run-up to retirement.



This reduces (but not removes) the risk of your “pot” falling in value just at the time you need it to provide your retirement income.



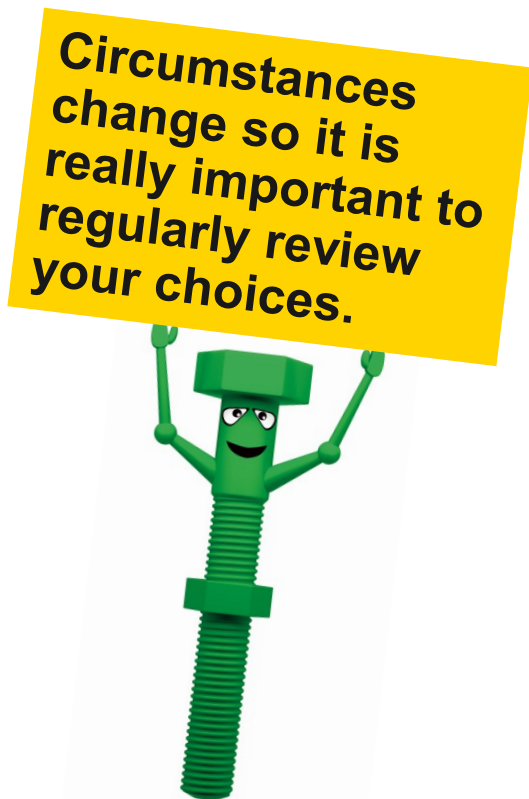
Means you don't have to remember to move the funds yourself.



Circumstances change so it is really important to regularly review your choices.

Disadvantages of Lifestyle Investment Options

- It's all too easy to forget to review regularly and make sure you are on track.
- If your circumstances change e.g. you bring forward your retirement age, the balance of funds may need to be changed as well.
- These options have been created for a specific retirement option in mind, review your expectations to ensure that they meet this.
- These options have been created for the majority of the membership, however it may not be suitable for you so you may want to think about creating an investment strategy specific to your needs'



Other Options

If you feel the Lifestyle Investment Options are not for you then you also have the option of invested in one or more of our Self Select Funds.

Check out the [Self Select Module](#) for more information



What To Think About

- Decide whether you want to go for a Lifestyle option or the Self Select Funds.
 - The Lifestyle funds do all the switching for you but you cannot choose the specific funds.
 - Each Self-Select fund has its own goals and opportunities but you must keep an eye on it as it will remain invested where you choose to until you decide to change it.
- Risk vs Reward
 - Consider the link between the level of risk you are prepared to take on the potential return (profit) on your investments.
 - Generally higher risk funds give you the potential for bigger returns but also bears the risk of you losing the most.
 - Lower risk funds may give you a lower return but the ups and downs tend not to be as dramatic.

Remember,
investments can
fall as well as rise!



Review

- Have you got the right pension age selected on the Scheme?
- Does it match the age you want to stop working?
- If not, what do you want to do about it?
- Are you in the right Lifestyle Option for your current circumstances?
- Remember, unless you chose something different, your Selected Retirement Age on the Scheme is the same as your anticipated State Pension Age?



How Can I Monitor My Investments?

To check where you are invested in, or how well your Retirement Account is performing you can:

- Log on to your [Zurich Retirement Account](#); or
- Look at your Annual Benefit Statement

If you would like more information about all the funds you can view the individual fund fact sheets on the Trustee website.

[Click here](#) to view the fund fact sheets



Other Sources of Information



The Pensions
Regulator

The PENSIONS
Advisory Service



CAPITA



Financial Advice

For personal financial help or advice, you need to speak to an Independent Financial Advisor (IFA) who can look at your circumstances and help you plan what's best for you.

You can find an IFA in your area by visiting:

www.unbiased.co.uk



 **unbiased.co.uk**
the home of professional advice

SAVING
FOR YOUR
FUTURE 

Investment Jargon

Lots of jargon when it comes investments

Active Management = these are funds that selects stocks which are believed to beat the market expectations	Money Market Funds = invest in short term money market instruments and fixed deposits	Risk = the risk of losing some or all of the money you originally invested or the profits you have made so far
Passive Management = these are funds that are selected to deliver returns that are close to the overall market returns	Gilts = common name for Bonds that are issued by the British Government	Index linked = both interest and capital repayments move in line with the price of goods as measured by the RPI
Equities = A name for shares or share-based investments	Bonds = loans to a government or company	Cash = deposits with banks and building societies, governments and large corporations.

Important Contacts

Kingfisher Group
Pensions
Department

08456 807060

pensions@kingfisher.com



Pension Tracing
Service

08456 002537

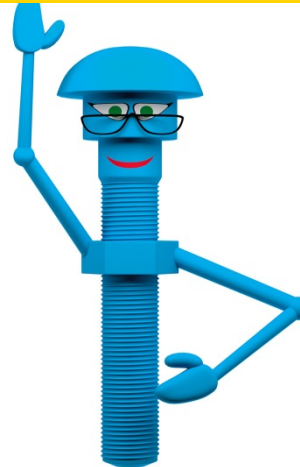
www.gov.uk/find-lost-pension



The Pensions
Advisory Service

08456 012923

www.pensionsadvisoryservice.org.uk



The Pensions
Service

08453 000168

<https://www.gov.uk/browse/working>



Kingfisher Pension Scheme Trustee

This module was developed by Kingfisher Pension Trustee Ltd to help you better understand the pension scheme and related subjects. Please have a look at the other modules to see if they could also be of benefit to you.

