

BlackRock DC 70/30 Global Growth

Defined contributions

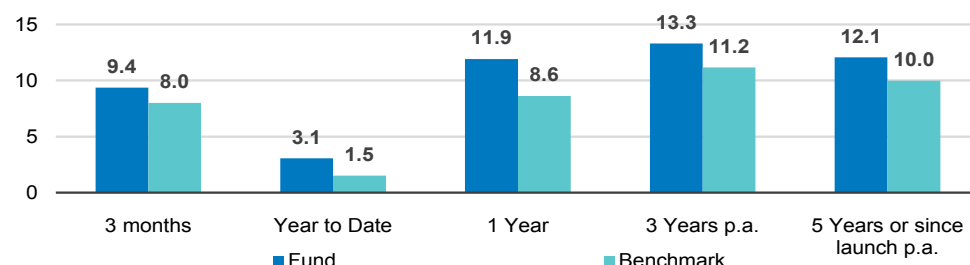
Fund objective

Invests mainly in UK equities (around 70%) and overseas equities (around 30%). The overseas equities are split between geographical regions in fixed percentages. The Fund aims to produce a return in excess of its benchmark.

Fund performance

BlackRock DC 70/30 Global Growth

% returns



Standardised yearly fund performance (%)

| | 30/06/2013 30/06/2014 | 30/06/2014 30/06/2015 | 30/06/2015 30/06/2016 | 30/06/2016 30/06/2017 | 30/06/2017 30/06/2018 |
|-----------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Fund | 11.8 | 8.7 | 5.9 | 22.8 | 11.9 |
| Benchmark | 12.0 | 4.6 | 5.1 | 20.3 | 8.6 |

Past performance is not a reliable guide to future performance. The value of investments and the income from them can fluctuate and are not guaranteed. Investors may not get back the full amount invested.

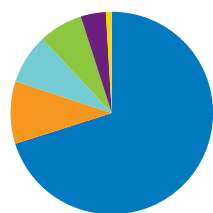
**Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. The annual management charge will reduce the performance figures shown. Please call our helpline for details of the annual management charge rate and the estimated rate of future additional expenses (if any) that will apply to your investment. Source: BlackRock.

Fund facts

| | |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| Fund Type | LIFE |
| Domicile | UK |
| Issuing company | BlackRock Life Limited |
| Use of Income | Accumulation |
| Base Currency | GBP |
| Entry Fees | No |
| Exit Fees | No |
| Performance Fee | No |
| Benchmark | 70% FTSE All Share Index/30% Fixed Overseas Weights (10% Continental Europe, 10% North America, 5% Japan, 4% Pacific Basin, 1% Emerging Markets) |
| Fund value (millions) | £179.89 |
| Inception date | 30 June 1998 |
| Additional expenses** | 0.01% |

Asset allocations

Regional allocation



- BlackRock Life UK Growth 70.10%
- BlackRock Life European Growth 9.98%
- BlackRock Life American Growth 7.98%
- BlackRock Life Japanese Growth 7.00%
- BlackRock Life Pacific Growth 3.99%
- BlackRock Emerging Markets Fund 0.95%

Relative Risk Profile



These ratings give an indication of the risk level of the fund only in relation to BLL's overall fund range.

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| Top 10 Holdings | % |
|---------------------------------------------|-------|
| BlackRock Life Alpha Smaller Companies Fund | 6.21 |
| Royal Dutch Shell | 4.51 |
| Rio Tinto Plc | 4.14 |
| RELX Group Plc | 4.06 |
| British American Tobacco Plc | 4.01 |
| Ferguson | 3.43 |
| Shire | 3.00 |
| Tesco Plc | 2.74 |
| Compass Group Plc | 2.67 |
| Next Plc | 2.48 |
| Total | 37.25 |

The BlackRock Life Limited notional fund units have a single unit price. The unit prices are normally calculated on each business day. For performance reporting, notional units are valued at special closing prices on the last working day of each quarter to enable comparison with the relevant benchmark index.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes "BlackRock", "BlackRock" may be abbreviated to "BLK" on some materials such as Annual Benefit Statements.

Securities Lending - To the extent that this fund undertakes securities lending, it will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. Prior to 1 June 2014 the corresponding figures were 60% and 40% respectively. Securities lending revenue sharing does not increase the costs of running the Fund.

Regulatory information - This document has been issued by BlackRock Life Limited ("BLL"), which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Fund described in this document is available only to trustees and members of pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy which would be issued either by BLL, or by another insurer of such business. BLL's registered office is 12 Throgmorton Avenue, London, EC2N 2DL, England, Tel +44 (0)20 7743 3000. Registered in England and Wales number 02223202. BlackRock is a trading name of BLL.

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